Regular Board Meeting April 2, 2012

The Parsons City Council met for its regular monthly meeting, Monday, April 2, 2012 at 6:00 p.m. at the city council meeting room. Mayor Tim David Boaz called the meeting to order. Roll Called:

Present Absent
Marty Carrington Danny Mills
Kevin Cagle Mark Davis

Joseph Fisher Bobby Rainey Dwight Lancaster

Motion by Kevin Cagle to accept the minutes and dispense with the reading of the minutes from last month's meeting as sent out. Second by Marty Carrington. Vote: All Ayes

Motion by Joseph Fisher to approve the financial reports for February 2012 as sent out. Second by Kevin Cagle. Vote: All Ayes

Community Forum: The Mayor passed out the results of the city services survey distributed by mail to every water customer in the City of Parsons. The front page of the survey concerned recreation. This is how we get our information to apply for a LPRF Grant. The rest of the survey is the same that was sent out about 8 years ago. Results can be compared to identify strengths and areas of need. An open hearing will be held April 16, at 7:00 P.M. for the public to express opinions on where we want to go the next ten years. We want to make a mid-course correction so we can do what the people want us to do.

The Mayor also passed out quotes for a used truck for the gas department and a metal building for an additional fire house. In order to get full credit for distribution in the City's ISO rating process, the fire department should be within a mile and half of the Industrial Park. This 40×20 metal building would satisfy this requirement. The Mayor also stated that we have a metal door that is the right size, which was not used in the fire department that we will be able to use. We may bring this up at the next meeting.

Report from Dale King: Mr. King stated dogs are being caught as fast as we can by using traps. The local vet is holding them for us until owners can be located to pick them up.

New Business:

I: Second Reading on Ordinance No: 235 An Ordinance authorizing the purchase of a used 2000 Freightliner FL_60 Truck for the Street Department Motion by Kevin Cagle to pass this ordinance on second reading. Second by Joseph Fisher.

Vote:

Marty Carrington -Aye
Danny Mills Absent -not voting
Kevin Cagle--Aye
Joseph Fisher--Aye
Bobby Rainey-Aye
Mark Davis-Absent and not voting
Dwight Lancaster—Aye

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II: To Discuss Funding of Gas Improvement Project, and to take whatever action Council so desires.

Mayor stated that he had met with Tommy Greene, representative of the Tennessee Municipal Bond Fund, last week to discuss funding of the project.

Mr. Greene suggested that the City do a Moody's Application for Regional Municipalities issuer Rating. This rating will help us obtain better rates on variable loans. We have two loans with them now. The Municipal Building and the 1995 Gas Transmission line Loan. Interest rates are going up to 2.5% now unless we can this get this rating This rating cost is \$5,400 to apply for this. We will save \$18,000.00 to \$20,000.00 on Current city variable loans. The Mayor stated that he approved for this to go forward.

We will be meeting with Mr. Greene to discuss funding of the gas improvement line. Greene did not think that we would have any trouble getting a grade A rating. We have sent them three years of our financial statements and audits. It takes five or eight months to get these projects started, and will have plenty of time to get this rating.

No action required from Council at this time.

Kevin Cagle stated that he would like to commended the River Time Threater Group for doing a great children's play. Everyone did a great job for the two-night play.

Motion to adjourn by Dwight Lancaster Second by Kevin Cagle Vote: All Ayes

Tim David Boaz, Mayor

Judy Daugherty, City Recorder